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one wants to waste money, and because of that fact, some people can be a little too cautious about finding new ways to improve their bottom line.

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1. Home Ownership Is Always Better Than Renting This is the most pervasive financial myth I hear, that's why I put it at the top of this list. Let me start of by saying that home ownership is a wonderful thing and most people should hope to own a

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money and happiness, but to a certain extent. For example, if you're unable to afford the necessities in life such as food, shelter, healthcare, etc. then its obvious that the situation is frustrating.

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cheaper. Until some time back, this was the trick of the trade used for selling Rs 10 NFOs. Over time and with awareness, investors have stopped believing this misconception. However, many other money myths are still making the rounds. In this week's cover story, we look at seven such

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