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Accounting & Finance for Bankers. t.c. Module- A Simple Interest. es 'Simple' interest or 'flat rate' interest is the amount of interest paid each year in a fixed percentage of the amount borrowed or lent at the start. kt. Formula for calculating simple interest : Interest = Principal x Rate x Time (PRT), where: iib m. oc

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Accounting And Finance For Bankers - JAIIB Trotal.com Page 4 b. Classifying the transactions c. Summarizing the transactions d. All the above 22. Which of the features of the journal and ledger given as under is not correct: a. Journal is book of original entry b. Journal is a book of analytical record c. Ledger is a book of secondary record d.

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