

## Accounting Chapter 13 Test

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Chapter 13 - Current Liabilities and Contingencies 7. Warranty expense is recorded along with the related liability in the reporting period in which the product under warranty is sold. True False 8. For a loss contingency to be accrued, the claim must have been made before the accounting period ended. True False 9.

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13 mastery

ACCOUNTING 203 Chapter 13 Practice Test True and False Questions 1. In the statement of cash flows, dividend payments to the company's stockholders are treated as a "source" rather than as a "use" of cash. 2.

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