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Valerie is also the author of Auditing: A Practical Approach, 3rd Canadian Edition published by Wiley in 2018. Lori Novak is an instructor at Red River College in Winnipeg, Manitoba. Her teaching experience includes course development and delivery in financial accounting, management accounting, and general business courses.

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accounting records are compared with existing assets or with external sources of information. 07. A company ' s system of internal control can only give reasonable ... Weygandt, Kieso, Kimmel, Trenholm, Kinnear Accounting Principles, Third Canadian Edition . Weygandt, Kieso, Kimmel, Trenholm, Kinnear Accounting Principles, Third Canadian ...

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05. The three activities are: Operating activities include the cash effects of transactions that create revenues and expenses, and enter into the determination of net income. Investing activities include: (a) acquiring and disposing of investments and productive long-lived assets and (b) lending money and collecting loans.

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7. Yes, it can. By converting the accounting numbers to percentages, companies of vastly different sizes with different currencies can be compared. 8. (a) Liquidity ratios measure the short-term ability of a company to pay its ... Trenholm, Kinnear Accounting Principles, Third Canadian Edition. Weygandt, Kieso, Kimmel, Trenholm, Kinnear ...

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