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IFRS, the fair value of contingent consideration is recorded at the ____, with subsequent adjustments recognized through ____ if it is a contingent liability (no adjustment for equity).

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QUESTIONS 1. The cash basis of accounting reports revenues when cash is received while the accrual basis reports revenues when they are earned.

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Problem 3-18 (19:07 minutes) - PowerPoint Handout - Solution - Blank Worksheet . Chapter 3 Assignment: For your Chapter 3 assignment, click here. You may

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work in a group, or individually. If you work in a group, include the names of all group members on your submission. Your assignment is due no later than 11:59 pm, CDT, Sunday, June 4.

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This text is intended for a senior level or graduate, one semester course in advanced accounting. With coverage of the most commonly addressed advanced accounting topics, this text offers a current, concise treatment of advanced accounting. The consolidations chapters follow the Entity Concept – Full Goodwill approach, consistent with the latest FASB publications.

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