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Accounting Financial Accounting Using the income statement for Adventure Travel Service shown in Practice Exercise 1-4A, prepare a statement of owner ' s equity for the year ended April 30, 2019. Jerome Foley, the owner, invested an additional \$60,000 in the business during the year and withdrew cash of \$40,000 for personal use.

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Accounting Questions and Answers: PE 1-5A Statement of ...

Accounting Accounting Balance sheet Using the following data for Adventure Travel Service as well as the statement of owner's equity shown in Practice Exercise 1–5A, prepare a report form balance sheet as of April 30, 2019: Accounts payable \$105,000 Accounts receivable 485,000 Cash 197,000 Land 900,000 supplies 18,000

Balance sheet Using the following data for Adventure ...

3. Using account balances from part 6.2, prepare an unadjuste<l trial balance as of April 30. Account Title 101: Cash 106: Accounts receivable 124: Office supplies 128: Prepaid insurance 167: Computer equipment ADVENTURE TRAVEL Unadjusted Trial Balance April 30, 2013 \$ 168: Accumulated depreciation- Computer equipment 209: Salaries payable

Using the income statement for Adventure Travel Service ...

Reinforcement Activity 3: Processing and Analyzing Accounting Data for a Corporation Simulation Description – Adventure Gear Part 4: Management Accounting 15. Budgetary Planning and Control 16. Management Decision Making Using Cost-Volume-Profit Analysis 17. Job Order Costing 18. Management Decision Making Using Differential Analysis 19.

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ADVENTURE TRAVEL Adjusted Trial Balance April 30, 2013 Account Titles Debits Credits Cash \$27,000 Accounts receivable 1,750 Office supplies 600 Prepaid insurance 2,267 Computer equipment 20,000 Accumulated depreciation - computer equipment \$500 Salaries payable 420 J. Nozomi, Capital 50,000 J. Nozomi, Withdrawals 1,500 Commissions earned 9,750 Depreciation expense - computer equipment 500 ...

Accounting 1 Adventure Travels Simulation Answer Key

Financial Accounting 1 Professor Solomon January 10, 2017 Exercise Homework 1 PE 1-4A Income statement The revenues and expenses of Ousel Travel Service for the year ended November 30, 2016, follow: Fees earned \$1,475,000 Office expense 320,000 Miscellaneous expense 28,000 Wages expense 885,000 Prepare an income statement for the year ended November 30, 2016.

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