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CLEP Business Law Exam Answer Key; CLEP Business Law Exam Answer Key. 1. The correct answer is D. If the breach of a contract is material and uncorrected, the other party is discharged. In other words, the other party does not have to perform its share of the contract.

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Unit 2 Business Law Test Answer Key

Business Law 1) The ___ is the person who authorizes another in an agency relationship. a. agent
employee c. principal d. legal representative Competency: Agency and employment laws 2) A ...
ANSWER KEY 1. C 2. A 3. A 4. D 5. B 6. C 7. B 8. A 9. A 10. B . Author:

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1 . A contract is defined as an agreement between two or more parties that is enforceable by law.
. b 7 . d 9 . If a person lacks capacity to enter into a contract, the contract is voidable at the option of the person who lacks capacity.

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Answers to Chapters 1,2,3,4,5,6,7,8,9 - End of Chapter ...

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E-mediation can be useful in situations where the parties are geographically far apart, or the transaction in dispute took place online. Ebay uses e-mediation to handle the sheer volume of misunderstandings between parties.

Business Law Answer Key

Question Number Answer Level 1 Head Reference for Answer Difficulty 1 A – Feedback. Business as Open Systems M 2 B – Create processes to achieve goals. Business as Open Systems 3 A – Applying IT to create more business value M 4 Stakeholder. Business as Open Systems E 5 The Value Chain E 6 Complementary

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