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affect the profits of businesses. C) affect the types of goods and services produced in an economy. D) do all of the above. E) do only A and B of the above. Answer: D

Mishkin & Eakins, Financial Markets and Institutions, 7th ...  
Answer: A Question Status: Previous Edition 27) The presence of transaction costs in financial markets explains, in part, why A) financial intermediaries and indirect finance play such an ...

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446 Frederic S. Mishkin • Economics of Money, Banking, and Financial Markets, Seventh Edition 20) Forward contracts are of limited usefulness to financial institutions because (a) of default risk. (b) it is impossible to hedge risk. (c) of lack of liquidity. (d) all of the above. (e) both (a) and (c) of the above. Answer: E Question Status: New

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