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12-3: APPLICATION PROBLEM:
Preparing a payroll register: The
Page 5/33*

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information for the semimonthly pay period October 1-15 of the current year is given below for the income tax withholding for each employee. Instructions: Complete a payroll register for Perez Company. The date of payment is October 15. Use the

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*tax withholding tables shown
below.*

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Chapter 3 Answers 1. Prob. 3-1B
1. a. Accounts Receivable 19,750
Fees Earned 19,750 Accrued fees
earned. b. Supplies Expense
8,150 Supplies 8,150 Supplies
used ...

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9-3: APPLICATION PROBLEM:

Preparing a petty cash report:

Kevin Tomlinson is the custodian of a \$200.00 petty cash fund. On January 31 he had receipts for the following payments.

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Review of Accounting Equation
and how transactions affect the
equation ...*

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Chapter 3

3. Used business cash to purchase supplies costing \$105.00. Wrote Check No. 1. 4. Wrote Check No. 2 for insurance, \$240.00. 5. Purchased supplies for \$75.00 over the phone from Midwest Supplies, promising to

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send the check next week. Memo. No. 1. 11. Sent Check No. 3 to Midwest Supplies, \$75.00. 12. Sent a check for the electricity bill, \$65.00 ...

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Practices Directions: Place a T for True or an F for False in the Answers column to show whether each of the following statements is true or false.

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