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Ch. 3 Aplia Answers (Principles of Microeconomics ...

ECO1102 Chapter 5: APLIA ANSWERS TO CHAPTER 5. by Jade Sowden, School, University of Ottawa, Department, Economics, Course Code, ECO 1102, Professor, David Gray, Chapter, 5. This preview shows pages 1-2. Sign up to view the full 7 pages of the document.

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Which of the following best sums up the marginal rule for optimal input proportions? A.A firm is most productive when it only uses its most productive input. B.For a given output quantity, the cost-minimizing combination of inputs occurs when an additional factor unit of any input would result in the same amount of output. C.For a given output quantity, the cost-minimizing combination of ...

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1. Gross domestic product (GDP) includes the market value of: A. Only the intermediate goods and services produced in an economy in a year B. All goods and services that were exchanged in an economy in a year C. Final and intermediate goods and services produced in an economy in a year D. Only the final goods and services produced in an economy in a year 2. Use this information to calculate

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