

# Applying International Financial Reporting Standards

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program between the IASB and FASB.

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The course "Applying International Financial Reporting Standards" has been prepared by adapting educational material developed by Institute of Professional Financial Managers published in Riga by Dr. Irina Kuzmina (Latvia) and Dr. Philip Dunn (United Kingdom) 1.  
Motivation for Developing the Course

International Financial Reporting Standards - Wikipedia

The growing acceptance of International Financial Reporting Standards (IFRS) as a basis for U.S. financial reporting represents a

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fundamental change for the U.S. accounting profession. The number of countries that require or allow the use of IFRS for the preparation of financial statements by publicly held companies has continued to increase. In

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Applying International Financial Reporting Standards, 2nd edition, has been thoroughly updated to reflect the varied and numerous developments in International Financial Reporting Standards (IFRSs). The expert knowledge and authoritative explanations of the author team have resulted in the book ...

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Accounting Principles; Financial statements. Annual report; Balance sheet; Cash-flow; Equity; Income; Management discussion; Notes to the financial statements; Bookkeeping. Bank reconciliation; Debits and credits; Double-entry system;

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team continues and the textbook is widely referenced by both students and academics, and the accounting profession in countries that have adopted international accounting ...

Applying International Financial Reporting Standards by ...

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