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clear, powerful  
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any hint of  
jargon or  
obscurity, they***

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***illuminate the  
basic principles  
of supply and  
demand, private  
ownership,  
trade, and more.  
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free trade, taxes,  
and government  
spending are  
issues everyone  
needs to  
understand,...***

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students should  
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a general  
introduction into  
the study of  
economics. The  
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**Citizen's Guide to  
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citizen's guide to  
economics - for  
those who want  
to understand  
how the  
economy works,  
but have no***

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***interest in jargon  
or equations.***

***Sowell reveals  
the general  
principles behind  
any kind of  
economy -  
capitalist,  
socialist, feudal  
and so on.***

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***Basic Economics  
is a citizens  
guide to  
economics-for  
those who want  
to understand  
how the  
economy works  
but have no  
interest in jargon  
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**any kind of econ  
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***Economics is a  
study of  
consequences of  
various ways of  
allocating scarce  
resources which  
have alternative  
uses. It is not a***

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***study of our  
hopes and  
values. While  
scarcity is  
inherent,  
shortages are  
not. Scarcity  
simply means  
that there is not  
enough to satisfy  
everyone's  
desires. Right  
now that scarcity  
is money based***

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**on poor cash  
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"Common sense  
is the collection  
of prejudices  
acquired by age  
eighteen." -  
Albert Einstein.**



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***Everything are  
"obvious" after  
the fact. It is  
called hindsight  
bias. If anything,  
most of  
economics are  
uncommon sense  
at best and total  
lack of common  
sense at worst.***

***The Common  
Sense behind***

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***In Basic  
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reminds you that  
economics is the  
study of the use  
of scarce  
resources which  
have alternative  
uses. And with  
this fundamental***

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***truth in mind we  
see a master  
expositor at  
work. He derives  
many economic  
principles from  
this easily  
forgotten fact,  
offering you real-  
life examples  
along the way.***

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**graphs,  
statistics, or  
jargon. In  
addition to being  
updated, Basic  
Economics has  
also become  
more  
internationalized  
by including  
economic  
problems from  
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**is a citizen's**  
**guide to**  
**economics,**  
**written for those**  
**who want to**  
**understand how**



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***the economy  
works but have  
no interest in  
jargon or  
equations.  
Bestselling  
economist  
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explains the  
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