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of the effect on hours of work, assume that
 $V = 0$. The increase in the price of goods
shifts the budget line from FE to GE in
Figure B below, moving the worker from
P to point R. This shift induces both an
income effect and a substitution effect.

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chapter how many hours will person
allocate to leisure activities if her
indifference curves between consumption
and goods are concave to the origin?

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