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Introductory Business Law Exam – CLEP – The College Board

COMMERCIAL LAW Multiple Choice Questions 1. Which ONE of the

following is a correct statement of law?

An agent is a person who acts on

behalf of another: A. To protect a

principal's goods or services B. To

promote the sales of his principal C. In

entering into contracts D. To improve a

businesses' performance ANSWER:

C 2.

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law indirectly when they decide specific cases brought before them. ? Judges. create law when they write articles on the law in academic journals. Questions 3, 4 and 5 relate to the legislative excerpt below. Read the legislative excerpt below and then answer these questions. Competition and Consumer Act 2010 (Cth) Schedule. 2 – The ...

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Sample Exam Questions, Business Law

BUSINESS LAW SEMESTER 2005 & 2007 QUESTION AND ANSWER. APRIL 2005 SEMESTER QUESTION AND ANSWER. PART-A. 1. DEFINE 'CONTRACT OF SALE' UNDER SALES OF GOODS ACT, 1930. ANS. A contract of sale of goods is a contract whereby the seller transfers

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or agrees to transfer the property in goods to the buyer for a price.

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