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Scholarship. The  
disappearance of  
Stalinism as a  
counterweight to



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capitalism

undermined the social  
and political basis of

reformism. It is

impossible, of course,  
to say exactly when  
and where, but

capitalist

fundamentalism will  
assuredly provoke  
political explosions.

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impact of the neo-  
liberal counter-  
revolution, the  
working class will  
reorganise, rearm  
itself politically, and  
reassert its power as  
a decisive political  
force.

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unprecedented social  
and technological  
change, capitalism  
has emerged as the  
dominant ideology  
and model for  
economic growth in  
the richest, most  
developed countries.  
But only thirty years

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ago economic growth was faltering, inflation rising, and the Left were arguing for greater state intervention in industry. How did this transformation happen?

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In his new book,  
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Unleashed, Andrew  
Glyn attempts to And  
explain how  
capitalism moved  
from the crisis of the  
1970s to recovery in  
the 1980s and 1990s.  
However, although full  
of interesting  
information, the book  
fails to provide an  
overall analysis and  
misses some

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essential aspects of  
Marxist theory.

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The late Andrew Glyn  
was one of the  
foremost British  
political economists.

"Capitalism

Unleashed" is a very  
well-researched take  
on the developments

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(mostly) in rich  
economies after WW2  
- the Golden Age  
capitalism and, most  
importantly, the  
current neoliberal era  
that started emerging  
in the 1970s.

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Unleashed, Andrew Glyn offers an excellent critique of capitalism. Being published before the financial crisis of 07/08, it would be interesting to know what chapters Glyn would choose to include if he was writing the book now.

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