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1st edi. 1. CHAPTER 13

Statement of Cash Flows

ASSIGNMENT CLASSIFICATION

TABLE Study Objectives

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Questions Brief Exercises Do  
It! Exercises A Problems B  
Problems \*1. Indicate the  
usefulness of the statement  
of cash flows. 1, 2, 15 \*2.  
Distinguish among operating,  
investing, and financing  
activities.

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10. Income is increases in  
economic benefits during the  
accounting period in the  
form of inflows or

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enhancements of assets or  
decreases of liabilities  
that result in increases in  
equity, other than

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acquired by grant —when  
assets are acquired in this  
manner a strict cost concept  
would dictate that the



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valuation of the asset be  
zero.

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