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This quiz will be over sections 1 and 2 in chapter 3. What was the name of the musical group in the section under Consumer Tastes and Preferences.

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Answer on your Scantron card, using a #2 pencil. Warning: SOME QUESTIONS MUST BE ANSWERED SEVERAL TIMES! Such questions will begin with a phrase such as this:

**Chapter 1 What
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MULTIPLE CHOICE

...

Answer: D

109. The median of a distribution of scores is the
A. most frequently occurring score.

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ECONOMICS

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precisely
demand, supply
and markets

Economics Test,

Page 13/37

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Chapter 3

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ECONOMICS

CHAPTER 3 TEST.

Answer Section.

TRUE/FALSE. 1.

ANS: T PTS: 1

DIF: Average

REF: Learn more

about this

question in

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64, and in the
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Economics Quiz Questions, which are covered in this chapter, relate to the topic, Theory of Cost. Economics Quiz Questions Test contains 10 questions.

Answers to Economics Quiz Questions are available at the

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is Economics?
Test bank
MULTIPLE CHOICE.
Choose the one

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alternative that best completes the statement or answers the question. 1) An incentive A) is the opposite of a tradeoff. B) could be a reward but could not be a penalty. C) could be either a reward or a

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penalty.

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Economics Quiz Questions - Chapter 3 - Theory of Cost

Turn to Page 57

and read the

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summary. On

pages 58-59 you

will find the

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19th edition.

Terms in this
set (70) The two
key components
of the market
system are.

Markets &

Prices. What
does each point
on a production
possibilities
curve represent?

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output of 2
products and
efficiency in
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