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Multiple Choice Questions 1. Cherryhill and Hace had been partners for several years, and they decided to admit Quincy to the partnership. The accountant for the partnership believed that the dissolved partnership and the newly formed partnership were two separate entities.

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§ 14-9-201 - Certificate of limited partnership :: 2010

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more people or organizations formed to engage in some economic activity. Most accounting firms, legal firms, and many medical practices are partnerships.

II. Advantages: A. Partners' abilities: A partnership can take advantage of the abilities of many different individuals.

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(2010) 14-9-201. Certificate of limited partnership (a)
In order to form a limited partnership, a certificate of
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Chapter C:9 Partnership Formation and Operation Discussion Questions C: 1-1 Advantages of a partnership for Yvonne and Larry include: 1. The partnership itself is not subject to tax, thereby eliminating the problem of double taxation that exists for C corporations.

CHAPTER 9

Chapter 9 Partnership Formation and Operation 1 Statutory Framework The statutory framework for partnerships is in Sections 701 to 777 of the Code (Subchapter K). 1. Chapter C9 Page 8/27. Bookmark

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partnership. Required:

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