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a cost management subsystem designed to assign costs to individual products and services and other objects as specified by management. identifies, collects, measures, classifies, and reports information that is useful to managers in costing (determining what something costs), planning, controlling, and decision making.

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The cost management information system is primarily concerned with producing outputs for internal users using inputs and processes needed to satisfy management objectives. True False The Financial accounting information system provides information for three broad objectives: costing services and products, planning and control, and decision making.

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cost management subsystem designed to assign costs to products, services, and other objects as management needs specify. The operational control information system is a cost management information subsystem designed to provide accurate and timely feedback concerning the performance of managers and others relative to their plan.

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