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INFORMATION. 11-1

The five steps in the

decision process

outlined in Exhibit 11-1

of the text are.

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Questions 2-1 The three  
major elements of  
product costs in a  
manufacturing company

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are direct materials,  
direct labor, ... Variable  
manufacturing cost per  
unit (a) .....\$11.00  
Number of units  
produced (b) ...

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Similarities: all three

costing techniques

calculate the direct

material costs per

product. Differences:

when you move from

TC via DC to AC, you

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see that first of all the  
rest of the variable ...

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Break-even point.

Contribution Margin  
Ratio.

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Depreciation,  
Impairments, and

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IFICATION TABLE

(BY TOPIC) Topics

Questions Brief

Exercises ... 27. Using  
full-cost accounting, the  
cost of unsuccessful  
ventures as well as those  
that are ...

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Accounting Lanen  
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Depreciation. Question  
1. Calculate the Rate of  
Depreciation under  
Straight Line Method  
(SLM) from the  
following: Purchased a  
second-hand machine  
for ? 96,000, spent ?  
24,000 on its cartage,  
repairs and installation,

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estimated useful life of  
machine 4 years.

Estimated residual value  
...

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of Cost Accounting ...  
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INFORMATION. 11-17  
(20 min.) Relevant and  
irrelevant costs. 1. Make  
Buy Relevant costs  
Variable costs \$190  
Avoidable fixed costs  
10 Purchase price \_\_\_\_\_  
\$260 Unit relevant cost  
\$200 \$260 Dalton  
Computers should reject  
Peach's offer.

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In this article we have compiled various cost accounting problems along with its relevant Solutions. After reading this article you will learn about cost accounting problems on:

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3. Store Ledger
4. Wage Payment
5. Labour Hour Rate
6. Secondary

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SPOILAGE, REWORK,  
AND SCRAP 18-1

Managers have found  
that improved quality  
and intolerance for high  
spoilage have lowered  
overall costs and  
increased sales. 18-2  
Not true.

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10 – 3 Relevant costs  
are costs that are  
avoidable by choosing

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another alternative. If a variable cost differs between alternatives in a decision, then it is relevant; however, it is not necessarily true that ALL variable costs are relevant.

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