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can learn accounting

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Accounting Basics

Lesson 2: Intro to
Double-Entry
Accounting

Before you set up your
bookkeeping system,
you have to
understand the firm's
basic accounts - assets,
liabilities, and
equity. Assets are those
things the company

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owns such as its inventory and accounts receivables. Liabilities are those things the company owes such as what they owe to their suppliers (accounts payable), bank and business loans, mortgages, and any other debt on the books.

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Bookkeeping Course
#7 - Double Entry
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5 Actionable Lessons
from the Enron
Scandal. Published by
Nick McCullum on
July 22nd, 2017. ...

Lesson #1: Don't
Invest in What You
Can't Understand. ...
I'm referring to the
accounting firm
Arthur Anderson,

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which was hired to be
Enron's official
auditor.

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course, you will have a
solid understanding of
accounting in today's

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world. By applying the concepts learned in this course, you will understand the processes behind Accounts Payable and Accounts Receivable, you will understand how and why financial transactions are documented, you will know what cash flow is and how to improve it, you will know what

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Double Entry

Accounting Defined

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David Cristello is the author of Double Your Accounting Firm (4.62 avg rating, 8 ratings, 2 reviews) and Double Your Accounting Firm (0.0 avg rating, 0 r...

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liabilities, contra
accounts, revenue
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today—are feeling the negative impact of COVID-19. And, while we will continue to reel from this global pandemic for quite some time, a few lessons are emerging from the crisis that may help CPA firms, their team members and their clients change behaviors and create some new

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perspectives.

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(Author of Double
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The double entry accounting system emerged as a result of the industrial revolution. Merchants in the olden times recorded transactions in simple lists, similar to what we call today as single entry method.. Through the ages, business became

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more and more complex, hence, the development of more effective ways to keep track of business transactions.

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Accounting Important
to Learn? What is

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Single Entry
Accounting? We will
also go over some of
the awesome history of
double-entry
accounting - it actually
is really interesting!

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Most accounting
software for business
uses double-entry

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accounting; without that feature, an accountant would have difficulty tracking information such as inventory and accounts payable and preparing year-end and tax records. The basic double-entry accounting structure comes with accounting software packages for businesses. When

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setting up the
software, a company
would configure its

generic ...
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