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Flexible Exchange Rates and Interdependence
various policy actions under fixed and flexible exchange rate regimes—the two principal objectives of the present chapter. The chapter begins with an analysis of three closed economy models: Canada, the United States, and Rest ofWorld (ROW). The latter is an aggre-gate system representing the countries in the G-7excluding the United States.

Monetary and Portfolio-Balance Models of Exchange Rate ...

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Flexible Exchange Rates and Interdependence Rudiger Dornbusch. NBER Working Paper No. 1035 (Also Reprint No. r0380) Issued in November 1982 NBER Program(s):The International Trade and Investment Program, The International Finance and Macroeconomics Program The paper was prepared for the NBER-IMF conference on Exchange Rate Policy and Interdependence.

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in the rate of growth of the home money supply does not alter the foreign inflation. tax since, from (13), the foreign nominal interest rate continues to be given by. $1 + R^* = \$(l + r)$ and the real interest rate is unchanged since the world. economy's equilibrium is a steady state.

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Canto, Victor A. and Marc A. Miles (1984), "Exchange Rates in a Global Monetary Model with Currency Substitution and Rational Expectations," in Economic Interdependence and Flexible Exchange rates, edited by J. S. Bhandari and B. H. Putnam, Cambridge, MA: The MIT Press, pp. 157–175.

Economics & Pers Finance A - Global Economics Flashcards ...

A nation that has an open economy: A) allows private ownership of capital B) has flexible exchange rates C) has fixed exchange rates D) trades with other nations

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Models of Exchange Rate Determination

MONETARY AND PORTFOLIO-BALANCE MODELS OF EXCHANGE RATE DETERMINATION JEFFREY A. FRANKEL Abstract "Monetary and Portfolio-Balance Models of Exchange Rate Determination" was a survey of empirical models of the 1970s, published in Economic Interdependence and Flexible Exchange Rates, edited by J. Bhandari (M.I.T. Press: Cambridge), in 1983.

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Monetary and Portfolio-Balance Models of Exchange Rate ...

Page 510 note 2 For the basic choices of managed exchange-rate régimes, see Wickham, op. cit. and the literature to which he refers. Page 513 note 1 Harvey , Charles , 'Non-Marginal Price Changes', Economic Association of Zambia Conference on Auctioning of Foreign Exchange, Lusaka, 1987.

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Frankel J. Monetary and Portfolio-Balance Models of Exchange Rate Determination. In: Economic Interdependence and Flexible Exchange Rates. MIT Press ; 1983.

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Bluford Putnam | The MIT Press

A fixed exchange rate system is a currency system in which governments try to keep the values of their currencies constant against one another. T economic interdependence

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