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Money, Banking and Financial Markets

The government agency that oversees the banking system and is responsible for the amount of money and credit supplied in the economy; in the United States, the Federal Reserve System common stock A security that is a claim on the earnings and assets of a company

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The Economics of Money, Banking, and Financial Markets by ...

Definition of Money. What is money? Money is any good that is widely used and accepted in transactions involving the transfer of goods and services from one person to another. Economists differentiate among three different types of money: commodity money, fiat money, and bank money. Commodity money is a good whose value serves as the value of money.

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