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2.1.1 Give any TWO examples of monopolistic markets. (2) 2.1.2 Explain what is meant by excess demand. (2) 2.2 Study the scenario below and answer questions that follow. AIRPORTS COMPANY SOUTH AFRICA (ACSA) ACSA talks a lot about customer focused services, but its actions demonstrate its contempt for its customers. One needs to look no further

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1.2.3 H . 1.2.4 G . 1.2.5 B . 1.2.6 C . 1.2.7 D . 1.2.8 E subaccount in the balance of payment the weakening of a currency as result of market forces exchange rate system a protection measure against unfair international competition policies aimed at increasing the economic livelihood of a specific area

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2.2.5 Producers can decrease price or cut back on production. (2) 2.3 2.3.1 Show all possible combination of goods that can be produced with a given set of resources. (2) 2.3.2 No because it is outside the production possibility curve OR It will be impossible to produce with the given resources.

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