

## Economics Principles In Action Chapter 1

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A national health insurance program that helps pay for health care for people over age 65 or with certain disabilities.

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Economics Principles in Action: Chapter 10. Anything that serves as a medium of exchange, a unit of accoun... Anything that is used to determine value during the exchange o... The direct exchange of one set of goods or services for anothe... A means for comparing the values of goods and services. Money Anything that serves as a medium of exchange,...

Mr. Brinlings Economics/Government Class

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needs essentials for living (food, shelter) wants extras people like to have (luxuries, TVs) Economics is... the study of how people seek to satisfy needs and wants by making choices Goods are physical objects (shoes and shirts) Services are... actions or activities one person performs for another Scarcity limited quantities of resources to meet unlimited [...]

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Economics Principles In Action Chapter

law that states that as we shift factors of production from one good or service to another ,the cost of producing the second item increases.

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