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ENTREPRENEURSHIP  
DEVELOPMENT 7 opportunities and  
creating values. In short,  
entrepreneurship is the process of**

**creating a business enterprise.**

## **NATURE AND CHARACTERISTICS OF ENTREPRENEURSHIP**

**Features of entrepreneurship are summarized as follows: 1) It is a function of innovation. 2) It is a function of leadership.**

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**COURSE OBJECTIVE: To develop**

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**and strengthen entrepreneurial  
quality and motivation in students.**

...

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Entrepreneurship is considered as**

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**of assuming the risk of an entrepreneur. According to Natheal h. leff: Entrepreneurship is the capacity for innovation investment and expansion in new markets product and techniques. Webster highlights entrepreneurship as economic venture organizing and**

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**risk taking capabilities.**

**ENTREPRENEURSHIP  
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Institute of India, Ahemedabad  
conducted a study under Prof.  
David C. McClelland. The core**

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**competencies according to the study are: • Initiative • Looking for opportunities • Persistence • Information seeker • Quality conscious**  
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**Entrepreneurship Development .**

**Entrepreneur . The word .**

**entrepreneur. originates from the**

**French word, , which means "to**

**entrepreneur undertake." In a**

**business context, it means to start**

**a business. The Merriam-Webster Dictionary presents the . definition. of an . entrepreneur. as one who organizes, manages, and assumes the risks of a business ...**

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**Entrepreneurship .**

**Entrepreneurship comes from a french word `Entrependre` and the German word `Uternehmen` both meaning individuals who are `undertakers` i.e. those who took the risk of a new enterprise.**

**Entrepreneurship is a dynamic**



**activity which helps the entrepreneur to bring changes in the process of production, innovation in production, new usage of materials, creator of market etc.**

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**Meaning, Definition and  
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Entrepreneurship Development i**

**About the Tutorial Entrepreneurship Development is a practice meant to improve entrepreneurial skills among people. In other words, it is the inculcation, advancement, and grooming of entrepreneurial skills into a person needed to establish and successfully run an enterprise.**

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**Lecture Notes- Entrepreneurship  
Entrepreneurship The word  
“entrepreneur” is derived from the  
French verb “entreprendre”, which  
means ‘to undertake’. This refers**

**to those who “undertake” the risk of new enterprises. An enterprise is created by an entrepreneur. The process of creation is called “entrepreneurship”. Meaning Entrepreneurship is a process of actions of an entrepreneur who is a [...]**

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