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CHAPTER 1. INTRODUCTION TO CORPORATE FINANCE. Answers to Concept Questions 1. In the corporate form of ownership, the shareholders are the owners of the firm. The shareholders elect the directors of the corporation, who in turn appoint the firm's management.

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Therefore, the study of corporate finance is concentrated within the treasury group's functions. To maximize the current market value (share price) of the equity of the firm (whether it's publicly-traded or not). In the corporate form of ownership, the shareholders are the owners of the firm.

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2. CHAPTER 1 INTRODUCTION TO CORPORATE FINANCE Answers to Concepts Review and Critical Thinking Questions 1.

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