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Between the first undergraduate course in probability and the first graduate course that uses measure theory, there are a number of courses that teach Stochastic Processes to students with many different interests and with varying degrees of mathematical sophistication.

Rick Durrett's Home Page

Chapter 1 Markov Chains 1.1 Definitions and Examples The importance of Markov chains comes from two facts: (i) there are a large number of physical, biological, economic, and social phe-

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