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study note were previously presented in study note MLC-09-08 and MLC-09-11. The questions in this study note have been edited for use under the 2014 learning objectives and textbook. Most questions are mathematically the same as those in

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*• Questions 185-186 and 192-195
relate to the study note on
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*Questions 196-202 on interest rate
swaps were added. March 2018 –
Question 157 has been deleted. Some*

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of the questions in this study note are taken from past SOA examinations.

Exam FM Sample Questions - SOA Probability Exam (SOA Exam P): May be used to obtain Exam 1 credit with the CAS. The exam consists of three hours of multiple-choice questions.

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