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***Reserve Bank of India - Database Foreign Exchange Dealer's Association of India (FEDAI) was set up in 1958 as an association of banks dealing in foreign exchange in India (typically called Authorized Dealers - ADs). It is a self-***

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**regulatory body and  
has been  
incorporated under  
Section 25 of The  
Companies Act,  
1956.**

**FEDAI rules and  
operations | Foreign  
Exchange Market ...  
In the case of  
payment of agency  
commission in  
foreign currency at**

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***the overseas center  
from the foreign  
currency proceeds  
of export bills sent  
for collection, such  
commission shall be  
deducted and the  
net amount so  
arrived at shall be  
converted at the TT  
buying rate  
prevailing on the  
date of  
appropriation of***

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***proceeds or at the forward contract rate as the case may be.***

***Foreign Exchange Dealer's Association of India (FEDAI)***  
***This article gives detailed Foreign Exchange Dealer Association of India (FEDAI) guidelines on the subject.***



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***Future articles will discuss the monetary impact of the same on importer/exporter. FEDAI Guidelines. 1. It is optional for the Bank to. Accept/give early delivery; Extend the contract; 2.***

***Foreign Exchange  
Dealersâ€™™***

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**Association of India  
- FEDAI**

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***UFCE Format in line  
with FEDAI & RBI  
Guidelines In INR  
crores (If any other  
currencies , Please  
specify) Quarterly  
Data on Foreign***

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***Currency Exposures  
as on 30th June***

***2020 TOTAL FCY***

***Hedged through***

***forward or derivative***

***(#) Natural Hedge***

***TOTAL UFCE (@)***

***</=1 year > 1year***

***</=5 Years Total***

***</=1***

***FEDAI - Foreign***

***Exchange Dealers'***

***Association of India***

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***FEDAI was set up in 1958 as an Association of banks dealing in foreign exchange in India (typically called Authorised Dealers ADs) as a self regulatory body and is incorporated under Section 25 of The Companies Act, 1956.***

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new certificate  
course. As per  
FEDAI guidelines**

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***issued to its member banks, this examination is expected to be passed by each employee working in any area of foreign exchange business of the bank.***

***YBL UFCE Format in line with FEDAI Fedai Lines For Foreign Exchange***

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***FEDAI was set up in 1958 as an Association of banks dealing in foreign exchange in India (typically called Authorised Dealers ADs) as a self regulatory body and is incorporated under Section 25 of The Companies Act, 1956. FEDAI - Foreign Exchange***



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**Dealers' Association  
of India**

***Guidelines on Early  
Delivery, Extension  
& Cancellation of ...  
Foreign Exchange  
Dealers'***

***Association of India  
173, Maker Tower  
'F', Cuffe Parade,  
Mumbai - 400 005.  
Tel.: 2218 2549 /  
2218 4432 Telefax :***

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**2218 9946 E-mail :  
mail@fedai.org.in**

**Website :**

**www.fedai.org.in**

**Circular Letter**

**No.16/2016 17th**

**October 2016 To All**

**Members of FEDAI**

**FAQs on EDPMS**

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antigo.proepi.org.br  
Foreign Exchange**

***For Foreign Exchange Dealers Association of India) is an association of all dealers in foreign exchange which sets the ground rules for fixation of commissions and other charges and also determines the rules and regulation relating to day-to-day transactions in foreign exchange in***

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***India. The FEDAI  
has commonly  
recognised 38  
currencies for  
dealing.***

***Fedai Lines For  
Foreign Exchange |  
dev.horsensleksikon  
Established in 1958,  
FEDAI (Foreign  
Exchange Dealers'  
Association of India)  
is a group of banks***

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***that deals in foreign exchange in India as a self regulatory body under the Section 25 of the Indian Company Act (1956). The role and responsibilities of FEDAI are as follows:***

***Formulations of FEDAI guidelines and FEDAI rules for Forex business.***

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**Exchange  
Dealers'  
Association of India  
Foreign Exchange  
Dealers'  
Association of India  
FEDAI ADDENDUM  
TO FX GLOBAL  
CODE 5 9.  
Illustrations  
Additional  
Illustration on  
Principal 9, Market**

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***Participant should handle orders fairly and with transparency in line with capacities in which they act,***

***IIBF***

***BY: ANVIN ANISH***

***DORIN SANDEEP***

***SHREYANS***

***PRADEEP. Foreign***

***Exchange Dealer's***

***Association of India***

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***(FEDAI) was set up in 1958 as an Association of banks dealing in foreign exchange in India (typically called Authorised Dealers - ADs) as a self regulatory body and is incorporated under Section 25 of The Companies Act,***

***FEDAI Rules, Rules-***  
Page 24/34



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**2, Export  
Transactions.**

***Due to  
specialization,  
unproductive lines  
can be eliminated,  
and wastage of  
resources avoided.  
In other words,  
resources are  
canalized for the  
production of only  
those goods, which  
would give the***

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**highest returns.**

**Thus there is  
rational allocation  
and utilization of  
resources at the  
international level  
due to foreign trade.  
Equality of Prices**

**Foreign Trade:  
Definition, Types of  
Foreign Trade**

**CHAPTER 4:  
EVALUATION OF**

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**FOREIGN  
EXCHANGE  
PROFITS AND  
LOSSES. Methods  
of Evaluation. The  
uniform standard  
Accounting  
Procedure for  
evaluation of  
profit/loss of foreign  
exchange  
transactions drawn  
up by the FEDAI and  
approved by the RBI**

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***should be strictly adhered to and valuation undertaken at least at the end of each month and on the balance sheet date.***

***Forex Glossary -  
FEDAI  
Foreign Exchange  
Dealer's Association  
of India (FEDAI) was  
set up in 1958 as an***

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***Association of banks dealing in foreign exchange in India (typically called Authorised Dealers - ADs) as a self regulatory body and is incorporated under Section 25 of The Companies Act, 1956. It's major activities include framing of rules governing the***

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***conduct of inter-  
bank foreign  
exchange business  
among banks ...***

***Foreign Exchange  
Dealer's Association  
of India (FEDAI)  
As per FEDAI  
guidelines issued to  
its member banks,  
this examination is  
expected to be  
passed by each***

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***employee working in any area of foreign exchange business of the bank. We have made available a set of 25 mock tests prepared by experts in financial domain. All the questions included are within latest syllabus.***

***FEDAI ADDENDUM***

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***TO August 28 FX  
GLOBAL CODE 2017  
However, till the  
time FEDAI starts  
placing this  
information on its  
website on a daily  
basis, banks may  
continue to compute  
the volatility figure  
by following the  
provisions of the  
guidelines. 5. UFCE  
guidelines require***



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***that the likely loss on account of exchange rate movements should be compared with the annual EBID as per the latest quarterly results certified by the statutory auditors.***

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**Thiagarajar School  
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