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Questions and Answers 1. What is another
term used by accountants for the word
"assets?" A. Liabilities. B. ... What were
the three accounting/economic terms that
were used while playing the Dating Game?
A. Scarcity, Choice, and Cost ...

ACCT 100 : Financial and Managerial

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Accounting ...

Final exam accounting: 1. Cost layer for company periodic System, How many units left in ending inventory. 2. Calculate Ending inventory, COGS, FIFO, LIFO, Average cost 3. Understand the matching principle (recognize revenue expense) • The application of the matching principle to depreciation of plant and equipment can best be described as: A. The matching of the book value of an asset with ...

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