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Accounting is

the language of

business and is

called this

because all

organizations

set up an

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accounting -

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accounting is a specialized branch of accounting that keeps track of a company's financial transactions.

Using standardized guidelines, the

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transactions are recorded, summarized, and presented in a financial report or financial statement such as an income statement or a balance sheet ...

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II: Financial

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To learn a foreign language like Accounting, you need quite a bit of practice in the basic foundations (grammar, syntax, idioms, etc.). This material is absolutely essential for

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being able to read and to understand books written in the language (in our case, financial statements.).

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of chapter 1 in

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Activities and
the Role
Accountants Play
in Identifying,
Recording, and
Reporting
Financial
Activities

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and 2 in
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of what the
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COULD be like.
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Lesson 2. Final
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Lesson 3.
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Records: Single
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IV Lesson 1.
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specific branch
of accounting
involving a

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reporting the
myriad of
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concerned with
the preparation
of financial
statements for
decision makers,
such as
stockholders,
suppliers,
banks,
employees,
government
agencies,
owners, and
other

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stakeholders.

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accounting (or
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accountancy) is
the field of
accounting
concerned with
the summary,
analysis and

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reporting of financial transactions related to a business. This involves the preparation of financial statements available for public use. Stockholders, suppliers, banks,

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agencies,
business owners,
and other
stakeholders are
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