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TABLE OF CONTENTS Ch. 1 Introducing Financial Statements Ch. 2 Financial Statements and the Accounting System Ch. 3 Adjusting Accounts for Financial Statements Ch. 4 Reporting and Analyzing Merchandising Operations Ch. 5 Reporting and Analyzing Inventories Ch. 6 Reporting and Analyzing Cash, Fraud, and Internal Control Ch. 7 Reporting and ...

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In other words, external users need financial information about companies in order to support their financial decisions. The ultimate goal of financial accounting is to compile business transactions and other input documents like invoices and sales receipts in the form of general purpose financial statements that can be understood by external users.

How Does Financial Accounting Help Decision-Making?

activities and decisions. To be usefull for decision making, financial accounting information must be intangible, relevant, reliable and comparable. The reality of decision-making reveals that decisions are taken not only in terms of informations and status quo,

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