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She is a Fellow in the American College of Medical Practice Executives (ACMPE) and a certified public accountant in Alabama. Lee Ann has written several articles on practice management topics and contributed to the books Physician Practice Management: Essential and Financial Knowledge, and Financial Management for Medical Groups, Third Edition.

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Within accounting and financial management, there are four key elements recognized. The four elements are Planning, Controlling, Organizing and Directing, and Decision Making. The planning element allows an organization to set forth goals and guidelines to ensure the future success and accomplishments of the medical office.

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Charles E. Phelps, PhD, has contributed to the field of health economics at the RAND Corporation (1971-1984) and the University of Rochester (1984-2010), USA. Now retired from the faculty, he continues through work with the National Academy of Medicine (to which he was elected in 1991) and various consulting arrangements.

Importance of Accounting in the Medical Office

In 1987 he sold his firm to Paul L. King and continued to serve on Board of Directors of Doctors Management, LLC until his death. His professional affiliations included The Royal Society of Medicine, London (RSM), 1988 and Medical Group Management Association (MGMA), 1959.

Medical Group Management Association - MGMA

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