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- To ensure regular and

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be broadly
divided into two
parts such as:

1. Profit
maximization 2.

Wealth
maximization

Profit
maximization is
a traditional
approach which
is claimed to be
the main goal of
any kind of

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business.

"Profit equals
to revenues
subtracted by
expenses." It is
needed for
business
survival to meet
all necessary
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State whether
each of the
following
statements is
True (T) or

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False(F) (i)

Financial

statements are

an important

source of

information to

shareholders and

stakeholders.

(ii) Both the BS

and the IS shows

the financial

position of fen

at the end of

the year.

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Wealth

Maximization b)

Sales

Maximization c)

Profit

Maximization d)

Assets

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