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corporation may sue or be sued, engage in contracts, and acquire property. It has a continual life and is not dependent on any one stockholder for maintaining its legal existence.

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Foundations of Financial Management

in addition, table ic3-3 gives the company's 2001 and 2002 financial ratios, together with industry average data. the 2003 projected financial statement data represent jamison's and campo's best guess for 2003 results, assuming that some new financing is arranged to get the company "over the hump."

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