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Fundamentals of Statistics

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Chapter 1

This video is about an Introduction to Statistics. "On Your Own" ANSWERS 1a) Yes, it is a statistical question because you would expect the ages of people who retire early to vary. b) Cluster ...

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Chapter 3 Descriptive Statistics: Numerical Measures Case Problem 1: Pelican Stores 1. Descriptive statistics for all customers are shown followed by the same descriptive statistics for 4 subgroups of customers. Net Sales (All Customers) Mean \$77.60 Median \$59.71 Std. Dev. \$55.66 Range \$274.36 Skewness 1.715 NET SALES BY CUSTOMER TYPE

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statistics has developed appropriate methods of collecting, presenting, summarizing, and analysing data, and thus consists of a body of these methods. 1.9 SELF-TEST QUESTIONS 1. Define Statistics. Explain its types, and importance to trade, commerce and business. 2. "Statistics is all-pervading". Elucidate this statement. 3.

Business Statistics, 6th Edition - Pearson

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