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mentioning any of these concepts at all. Games 1 and 2 go well together as do 5 and 6; other pairings can be devised as appropriate to your own course. We generally choose one sequential-move game and one simultaneous-move game from the list below. The concepts relevant to each emerge naturally during the discussion of each game.

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$N = \{1,2\}$. $S_1 = [0, \infty)$. Player 2 ' s strategy must specify a choice of quantity for each possible quantity player 1 can choose. Thus, player 2 ' s strategy space S_2 is the set of functions from $[0, \infty)$ to $[0, \infty)$.

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There are sequential games with a first-mover advantage, a second-mover advantage, or no advantage. Consider the matchstick game of question S6. If the game begins with 5 matchsticks, then there is a second-mover advantage, because with optimal play, the second mover will always

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Summary. Strategies and Games grew out of Prajit Dutta's experience teaching a course in game theory over the last six years at Columbia University. The book is divided into three parts: Strategic Form Games and Their Applications, Extensive Form Games and Their Applications, and Asymmetric Information Games and Their Applications.

Strategies and Games | The MIT Press

Chapter 4 reviews the theory of expected utility, Chapter 5 discusses the notion. of mixed strategy in strategic-form games and of mixed-strategy Nash. equilibrium , while Chapter 6 deals with mixed strategies in dynamic games. Parts III, IV and V cover a number of advanced topics.

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