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between what a business has, where the business got what it has and how to organize the answers to those questions. With those few concepts, the Double Entry System successfully provides financial accounting for any size of business in any industry. This workbook is focused on the things you need to know before you use accounting software and

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The accounts in a business are kept in a book called a ledger. True 2. Posting is the process of transferring information from the journal to the ledger accounts. False 3. Every posting requires the year, month, and day to be entered in the Date column of the ledger account for every transaction. True 4.

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