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4 ACCOUNTING (NOVEMBER 2012) QUESTION 1 PARTNERSHIPS (105 marks ; 63 minutes) The information presented below is from the records of JJ Stores for the financial year ended 29 February 2012. JJ Stores is a partnership with partners Jakob and Julies. The business deals in footwear sales and offers a repair facility. The business maintains a

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1.1.2 Total depreciation on fixed assets for the financial year ended 30 June 2015 amounted to R17 040. 1.1.3 Cash receipts from debtors for June 2015 are expected to be R62 200. Discounts of R2 150 will be allowed for early payments ... GRADE 11 NOVEMBER 2015 ACCOUNTING

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This is a brief quiz to review grade 11 accounting material. A financial statement that summarizes the items of revenue and expense, and shows, the net income or net loss of a business for a given period of time

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financial year ended 28 February 2013. The business manufactures 1kg packets of cat food. The perpetual inventory system is used for all stocks, except in the case of indirect materials where the periodic system is used. REQUIRED: Prepare the following L edger Accounts: 2.2.1 Raw Materials Stock (8) 2.2.2 Work-in-process Stock (11)

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