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QUESTION 4: MACRO ECONOMICS AND ECONOMIC PURSUITS ... in 2012 and 2013. (2 x 1) (2) 4.2.3 Express your own opinion about the percentage of consumer expenditure in the 4th quarter compared to previous quarters. (2) 4.2.4 Explain non ... GRADE 11 NOVEMBER 2015 ECONOMICS P1

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question paper. 4. Write the question number above each answer. 5. Read the questions carefully and start EACH question on a NEW page. 6. Leave 2-3 lines between subsections of questions. 7. Answer the questions in full sentences and ensure that the format, content and context of your responses comply with the requirements of the cognitive ...

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3. Number the questions correctly according to the numbering system used in this question paper. 4. Read the questions carefully and start EACH question on a NEW page. 5. Leave 2-3 lines between subsections of questions. 6. Answer questions in full sentences and ensure that the format and content

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INTRODUCTION . Price elasticity of demand refers to the responsiveness of quantity demanded to a change in price; the word responsiveness means that there is a stimulus- reaction

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(NOVEMBER 2013) ECONOMICS P1 9 SECTION C (Answer any ONE question from this section.) QUESTION 5

Fully explain the characteristics of capital. In addition briefly explain the economic importance of capital.

INTRODUCTION Capital is a man-made resource and includes all goods used to satisfy future needs.

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