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Theory II: Notes  
on Using Dynare  
Eric Sims

University of  
Notre Dame

Spring 2017 1

Introduction

This document  
will present

# Read Online Graduate Macro Theory II Notes On

*some simple examples of how to solve and simulate DSGE models using Dynare. Dynare can also be used to estimate the parameters of DSGE models via Maximum Likelihood or Bayesian Maximum Likelihood.*



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*Graduate Macro  
Theory II: Notes  
on Time Series  
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Theory II :  
Notes on Time  
Series @inprocee  
dings{Sims2011Gr  
aduateMT,  
title={Graduate  
Macro Theory II  
: Notes on Time  
Series},*

Read Online  
Graduate Macro  
Theory II Notes On  
author={Eric N.  
New Keynesian  
Model  
year={2011} }

*Eric N. Sims;*

*Published 2011;*

*A time series is  
a realization of  
a sequence of a  
variable indexed  
by time.*

*[PDF] Graduate  
Macro Theory II  
: Notes on*

*Page 10/44*

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Model

*View Notes - time\_series\_notes\_s  
p13 from FINA*

*465 at*

*University of  
Calabria.*

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on Time Series  
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Notre Dame*

*Spring 2013 1*

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On New Keynesian  
Model*

*This is the  
second course in  
the four-quarter  
graduate  
sequence in  
macroeconomics.*

*Its purpose is*

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*to introduce the basic models macroeconomists use to study fluctuations. Topics include the basic model or the consumption/saving choice, the RBC model or the labor/leisure choice, non-trivial*

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*investment  
decisions, two-  
good analysis,  
money, price  
setting, the  
"new Keynesian"  
model, monetary  
policy, and  
fiscal policy.*

*Macroeconomic  
Theory II |  
Economics | MIT  
OpenCourseWare  
Page 14/44*

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Macroeconomics  
is 'non-  
experimental':  
like, e.g.,  
history, macro-  
economics cannot  
conduct  
controlled  
scientific  
experiments  
(people would  
complain about  
such  
experiments, and

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*with a good  
reason) and  
focuses on pure  
observation.*

*Because  
historical  
episodes allow  
diverse  
interpretations,  
many conclusions  
of  
macroeconomics  
are not  
coercive.*



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*Introduction to  
Graduate*

*Macroeconomics*

*These notes are  
based mainly on  
the first-year  
graduate macro  
class of David  
Weil, with  
additional  
material from  
Sebnem Kalemlı-  
Ozcan, Chris*

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Theory II Notes On  
Carroll, and  
New Keynesian  
Brian Krauth  
Model I've  
assimilated.

There are sure  
to be errors and  
omissions, but  
those are mine  
alone. vii

Anson Zhou -  
Econ 714 Ph.D.  
Macroeconomic  
Theory II (2018)  
Page 18/44

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Lecture Notes on  
New Keynesian  
Graduate  
Macroeconomics

May 30, 2009,

Christopher  
Carroll Index

This is an index  
to lecture notes  
created by  
Christopher  
Carroll for  
graduate  
macroeconomics  
courses at Johns

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Hopkins  
New Keynesian  
University.  
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on Using Dynare  
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Theory II: The  
Real Business  
Cycle Model Eric  
Sims University  
of Notre Dame  
Spring 2011 1  
Introduction*

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*This note describes the canonical real business cycle model. A couple of classic references here are Kydland and Prescott (1982), King, Plosser, and Rebelo (1988), and King and Rebelo (2000). 2 The*

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New Keynesian  
Model

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on Medium Scale  
DSGE Models  
Graduate Macro  
Theory II: Notes  
on Time Series.  
Eric Sims  
University of  
Notre Dame  
Spring 2011.*

# Read Online Graduate Macro Theory II Notes On

What is a Time Series? A time series is a realization of a sequence of a variable indexed by time. The notation we will use to denote this is  $x_t$ ,  $t = 1, 2, \dots, T$ . A variable is said to be random if its

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realizations are  
New Keynesian  
stochastic.  
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on Time Series /  
Vector ...*

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Theory II: Notes  
on Using Dynare  
Eric Sims  
University of  
Notre Dame*

*Spring 2015 1*



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Theory II Notes On

*Introduction*

*This document*

*will present*

*some simple*

*examples of how*

*to solve and*

*simulate DSGE*

*models using*

*Dynare. Dynare*

*can also be used*

*to estimate the*

*parameters of*

*DSGE models via*

*Maximum*

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Likelihood or  
Bayesian Maximum  
Likelihood.

*Dynare is not  
its own program  
but is rather  
basically a ...*

*Graduate Macro  
Theory Ii Notes  
On Time Series  
White Noise ...  
Eco 601, 621,  
and 603 are a*

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Theory II Notes On  
New Keynesian  
Model

three semester  
sequence of  
courses on  
macroeconomics.

The topics are  
divided into (I)  
Economic Growth,  
including both  
long run growth  
(which  
determines the  
wealth of  
nations) and  
short run

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variation in  
growth, which is  
known as the  
business cycle,  
(II) monetary  
economics and  
policy, and  
(III) fiscal  
policy including  
bonds and  
deficits,  
distortionary  
taxation, and

...

# Read Online Graduate Macro Theory II Notes On

*Introduction to  
Macroeconomics*

*Lecture Notes  
modern graduate  
macroeconomics.*

*The first PhD  
course begins  
with dynamic  
rational  
expectations  
models. This  
course offers  
some history of*

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*thought that  
makes clear why  
all serious  
modern  
macroeconomics  
is dynamic. We  
begin with a  
review of the  
state of the art  
of  
macroeconomics  
theory c. 1965.*

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Theory II Notes On  
Macroeconomics –  
University of  
Houston

14.452

Macroeconomic  
Theory II,  
Spring 2002.

Author(s)

Blanchard,  
Olivier ... Half-  
term subject.

From the course  
home page:

Course

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*Description This is the second course in the four-quarter graduate sequence in macroeconomics. Its purpose is to introduce the basic models macroeconomists use to study fluctuations.*



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*Macroeconomics I*

*Lecture Notes in*

*Macroeconomics*

*John C. Driscoll*

*Brown University*

*and NBER*<sup>1</sup>

*December 21,*

*2003 ... ii.*

*Contents 1 Money*

*and Prices 1 ...*

*is an important*

*part to any*

*serious theory*

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*of business*  
*cycles, as well*  
*as growth.*

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Real Business  
Cycle Model  
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29232516.  
Graduate Macro  
Theory II :  
Notes on Medium  
Scale DSGE  
Page 34/44*

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*Models @inproceedings{Sims2011GraduateMT,  
title={Graduate  
Macro Theory II  
: Notes on  
Medium Scale  
DSGE Models},  
author={Eric N.  
Sims},  
year={2011} }*

*time\_series\_note  
s\_sp13 -*

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*White noise  
distribution  
theory. Graduate  
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notes on time  
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has a size of 0  
Bytes*

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Model

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on Time Series  
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University of  
Notre Dame  
Spring 2013 1  
What is a Time  
Series? A time  
series is a*

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Theory II Notes On

realization of a  
New Keynesian  
Model  
sequence of a  
variable indexed  
by time. The  
notation we will  
use to denote  
this is  $x_t$ ;  $t =$   
 $1; 2; \dots; T$ . A  
variable is said  
to be "random"  
if its  
realizations are  
stochastic.

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New Keynesian  
Model

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Theory (Eco 601,  
621, 603)*

*Macro II by  
Gianluca  
Violante at  
Princeton Notes  
on graduate  
macro theory and  
computation by F  
ernandez-  
Villaverde at  
UPenn Courses by*

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*using\_dynare\_sp1*

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*on New Keynesian*

*Model. Eric Sims*

*University of*

*Notre Dame*

*Spring 2011. 1*



# Read Online Graduate Macro Theory II Notes On Introduction.

*This note describes the simplest version of the New Keynesian model. The NK model takes a real business cycle model as its backbone and adds to it sticky prices.*

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Model  
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Introduction  
These notes  
introduce and  
describe a

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"\medium scale"  
DSGE model. The  
model features  
Calvo price-  
setting but has  
capital,  
variable  
utilization,  
habit formation,  
and investment  
adjustment  
costs. 2  
Households

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