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the objective is

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1. Go long [L].

The sign is
taken when price
regards the

moving average. A
stop loss order
is put at [S1],
below the Low of
the latest
trough or below
the moving

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average,
whichever is

lower (appeared
by the begin of
the trend line).

2. At [S2] move
the stop loss up
to beneath the
moving average
at the following
trough. 3. At
[S3] move the
stop loss to
beneath the Low

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