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They And You Caused  
The Great Recession  
We Can Prevent It  
From Happening

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because it persuasively  
demonstrates that the  
conventional meta-narrative  
of the crisis and its  
aftermath, which emphasizes  
the breakdown of financial

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intermediation, is  
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Again", by A. Mian and A. Su  
Discussion by Omar Rachedi  
Universidad Carlos III de  
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October 2014

House of Debt: How They (and  
You) Caused the Great ...

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Against Sufi  
Armed with clear and  
powerful evidence, Atif Mian  
and Amir Sufi reveal in  
House of Debt how the Great  
Recession and Great  
Depression, as well as the  
current economic malaise in  
Europe, were caused by a

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large run-up in household  
debt followed by a  
significantly large drop in  
household spending.

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House of Debt Subtitle How

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House of Debt : NPR

House of Debt looks at the  
impact the housing market  
had on the banking industry  
as household debt increased

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and spending decreased.

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Getting financing for your  
business is hard enough, but  
a study done by the US Small  
Business Administration

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(SBA) shows that minority entrepreneurs have a harder time getting the funding they need for their businesses.

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House of Debt is important because it persuasively demonstrates that the conventional meta-narrative of the crisis and its aftermath, which emphasizes the breakdown of financial intermediation, is

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inadequate. . . . All future  
work on financial crises  
will have to reckon with the  
household balance sheet  
effects they stress.

Summers on 'House of Debt'  
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Recession, and How We Can  
Again by Atif Mian, Amir  
Sufi. The Great American  
Recession resulted in the  
loss of eight million jobs  
between 2007 and 2009. More

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than four million homes were  
lost to foreclosures.

Review of 'House of Debt' by  
Atif Mian & Amir Sufi by  
Asad ...

House of Debt: How They (and  
You) Caused the Great

# Access Free House Of Debt How They And You Caused The Great Recession We Can Prevent It From Happening Again. As their research

shows, excessive household debt leads to foreclosures, causing individuals to spend less and save more. Less spending means less demand

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for goods, followed by  
declines in production and  
huge job losses.

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They argue that the run up  
in household debt was one of

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the major causes of the  
Recession due to how the  
debt was financed. They  
offer an in depth  
exploration of the mortgage  
backed securities market and  
collateral debt This is a  
dense, but insightful work

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House of Debt: How They (and You) Caused the Great ...  
Abstract. This is a review  
and a summary of some of the  
key arguments presented by

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Again

Mian and Sufi in their recent book "House of Debt." It highlights the contribution of Mian and Sufi by showing how they have solved the mystery of why there was a huge drop in aggregate demand during the

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Great Depression of 1929 and  
also following the recent  
Global Financial Crisis of  
2007-8.

House of Debt

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'House of Debt. How They

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More aggressive debt forgiveness after the crash helps, but as they illustrate, we can be rid of painful bubble-and-bust episodes only if the

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financial system moves away  
from its reliance on  
inflexible debt contracts.

As an example, they propose  
new mortgage contracts that  
are built on the principle  
of risk-sharing, a concept  
that would have ...

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House Of Debt How They

The basic premise is that household debt is the culprit behind so many of the recessions and economic downturn that we've seen

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last century. And the  
research supports it. The  
formula is simple: as  
households incur more debts,  
the whole economy gets  
closer to a downturn.

House of Debt: How They (and

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House of Debt: How They (and  
You) caused the Great  
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Again is a 2014 book by  
economists Atif Mian and  
Amir Sufi on the linkages

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between household debt in  
the United States and the  
2008 financial crisis.

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2014).

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attention, and its  
publication provides an  
opportunity to reconsider  
policy choices made in 2009  
and 2010 regarding mortgage  
debt. House of Debt is  
important because it

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persuasively demonstrates  
that the conventional meta-  
narrative of the crisis and  
its aftermath, which  
emphasises the breakdown of  
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inadequate. It then

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