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an eminently plausible
description of the
process by which China
escaped (or perhaps is
still escaping) the
poverty trap, many of
the individual pieces of
which—for example,
the “ flying geese ”
pattern of development,
in which the coast
developed first and then
passed investment

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Yuen Ang. Ithaca, NY:
Cornell University
Press, 2016. 344p.
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The lens Yuen Yuen
uses to understand the
China story is unique
and powerful. And its
value goes far beyond
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story. It points to the
value of decentralized

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Over the past 40 years of reform and opening-up, China has escaped the “poverty trap” and reached the upper-middle-income development stage. According to World Bank's international poverty line, i.e., expenditure standard of

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1.9 U.S. dollars per
person per day, China's
poverty rate was as high
as 84 percent in 1981,
with approximately 840
million people living
below the absolute
poverty line.

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University of Michigan
In China today, poverty
refers mainly to the
rural poor, as decades of

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economic growth have largely eradicated urban poverty. The dramatic progress in reducing poverty over the past three decades in China is well known.

According to the World Bank, more than 850 million Chinese people have been lifted out of extreme poverty; China's poverty rate fell from 88 percent in 1981

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with a quote from Pablo
Picasso. Every act of
creation is first an act of
destruction. This quote
describes
Schumpeter ' s vision of

“ How China Escaped
the Poverty Trap ” by
Yuen Yuen Ang
The book “ How China
Escaped The Poverty
Trap ” is also about
China ' s growth story

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but unlike the earlier
research that focused
only on parts of the
puzzle, the book seeks to
locate the China ...

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Yuen Ang. 344 pp,
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China's vastness, this process could unfold only because local officials were incentivized to innovate constantly, no matter the risk—a process Ang labels “franchised decentralization.”

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