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What tax consequences to Father and Daughter in the following alternative solutions? 12C. 1(g) On April 2, Father sells the bond and directs that the \$9,000 sale price be paid to Daughter. \$1000 income to Father (\$9,000 - \$8,000 basis)

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income tax slab for a woman tax payer.
Interest on Public Provident Fund Account is not taxable.

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PROBLEMS Problem No.1 Name of the Assessee: Mr. Rajesh A.Y: 2015-2016

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