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Specifically, while the factor proportions Heckscher-Ohlin theories explain some trade flows between countries, recent research in international economics has placed an increasing emphasis on economies of scale in production and imperfect competition among firms. Chapter 6 presents models of international trade that reflect these developments.

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International Economics Theory and Policy 9th Edition Test Bank. International Economics, 9e (Krugman et al.) Chapter 1 Introduction 1.1 What Is International Economics About? 1) Historians of economic thought often describe _____ written by _____ and published in _____ as the first real exposition of an economic model.

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A) has been a major preoccupation of international economics. B) is not a valid concern of international economics. C) is not considered important for government foreign trade policy since such decisions are made in the private competitive market. D) is determined by political rather than economic factors.

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INTERNATIONAL ECONOMICS - GBV

A great undergrad introduction to international economics and finance. While some familiarity with basic economic principles would help the reader immensely - opportunity cost and marginal benefit/cost, comparative vs. absolute advantage, no-arbitrage pricing conditions, imperfect market structures, etc. - the authors take time to properly define concepts and use intuitive examples to explain ...

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