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International Financial Reporting Standards (IFRS) are a set of accounting standards that govern how particular types of transactions should be reported in financial statements. They were developed and are maintained by the International Accounting Standards Board (IASB). The IASB's objective is that the standards be applied on a ...

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Washington – Today, the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) designated two Islamic State of Iraq Syria (ISIS) financial facilitators located respectively in Syria and Turkey for providing financial support to ISIS. This action coincides with thirteenth meeting of the Counter ISIS Finance Group (CIFG), which includes over 60 countries and ...

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with International Financial Reporting Standards (IFRS), they are often referred to as having been prepared using generally accepted accounting principles (GAAP). As a result, financial measures or ratios that are prepared using information taken directly from these financial statements are referred to as IFRS financial measures (or GAAP financial measures).

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Treasury Designates Key ISIS Financial Facilitators in the ...

Washington – The U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) imposed sanctions today on Afaq Dubai, an Abu Dhabi-based money services business (MSB) that has been moving money for the Islamic State of Iraq and Syria (ISIS). Today's designation follows similar action taken by the Department of Defense—announced on October 11—against a key ISIS financial facilitation ...

IFRS: International Financial Reporting Standards

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