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Management accounting tools and techniques helps the management to analyse various costs associated with the operations of the company with the aim to lower their operational expenses. Limitations of Management Accounting Management Accounting Information is based on historical data.

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Introduction to Managerial Accounting

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Managerial accounting, or management accounting, is the branch of accounting that focuses on providing information for use by internal users, specifically – the management. Learn all about this field, the members of the management, and the chief management accountant or controller, in this introductory lesson.

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Therefore, cost accounting supports management accounting and in turn management accounting pushes cost accounting further according to the needs of the management. Because of this strong bondage between cost accounting and management accounting they are to mean one and the same thing now a days.

Introduction To Management Accounting Accounting

Management accounting provides relevant information in a systematic way that can be used by the management in planning and decision-making. Cash flow, fund flow, ratio analysis, trend analysis, and comparative financial statements are the tools normally used in management accounting to interpret and analyze accounting data.

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Answer: Management accounting is the decision-making accounting. It presents data in such a way so as to help management in policy-framing and day to day running of the Organization. Management Accounting refers to accounting for the management i. e. accounting which provides necessary information to the management for discharging its functions.

Management Accounting - Introduction - Tutorialspoint

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