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Materials constitute a major cost component for any Industry. The total cost of installed materials (or Value of Materials) may be 60% or more of the total cost (Stukhart 2007, Bernold and Treseler 1991), even though the factory cost may be a minor part of the total, probably less than 20-30%.

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In addition to Introduction to Materials Management, he is also author of The Fundamentals of Production Planning and Control, also published by Pearson. Ann K. Gatewood, CFPIM, CIRM, CSCP, has twenty-six years' experience in consulting, training, instructional design and project management.

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